

RENT INCREASE REQUEST FORM

Owners/Managers: This form should be used when requesting a rent increase. When completed it should be emailed to <u>rentincrease@hasco.org</u>. You will be notified if your request is approved, or if additional information is needed to process the request.

- Requests for rent increases must be received by HASCO at least 60-days prior to the effective date of the increase.
- Rent increases will go into effect on the first day of the month following the 60-day period after the owner/manager notifies HASCO of the rent change, or on the date specified by the owner/manager, whichever is later.
- The Housing Assistance Payment (HAP) contract does not permit a change in rent during the initial lease term.
- A new lease is only required when the lease terms change, for example, if the utility responsibility changes.
- If a new lease is executed, a new Housing Assistance Payment (HAP) contract must also be executed.
- You must include the Month to Month (MtM) fee in the Requested Rent.

Please return the following documents to request an increase in contract rent:

- This completed Rent Increase Request Form
- A Copy of Rent Increase notice to the Tenant

TO BE COMPLETED BY THE OWNER OR AUTHORIZED AGENT – This form must be completed in its entirety.

Tenant Name:		
Unit Address:	City & Zip:	
Owner or Authorized Agent Name:		
Owner or Authorized Agent	Owner or Authorized Agent	
Phone Number:	Email Address:	

The program regulation requires HASCO to certify that the rent charged to the housing choice voucher tenant is not more than the rent charged for other unassisted units. Owners of projects with more than 4 units must complete the following section for most recently leased comparable unassisted units within the premises.

Address and unit number (of unassisted comparable units) Date Rented Rental Amount

1.			
2.			
3.			
Is this a HASCO Owned Property?	🗆 Yes	□ No	
Is this a Tax Credit Unit?	🗆 Yes	🗆 No	
Have the utility responsibilities changed?	🗆 Yes	🗆 No	

If yes, please attach the new signed lease. A new HAP contract will need to be completed.

Current Rent:	Requested Rent: (Including MtM Fee)	Proposed Effective Date:

Owner/Agent Acknowledgement and Signature

I certify that the information provided on this form is true and complete to the best of my knowledge. I understand that this is only a request and is subject to HASCO approval. I understand that an increase in rent may result in an increase in the tenant's portion of rent.

Owner/Agent Signature

Date

Ways Home. Paths Forward.